

Land Management Commitment

November 2023 progress update

What is the Land Management Commitment?

The Australian beef industry exports over 70% of its beef production. Increasingly, our international markets and their companies are aligning Environment, Social, and Governance (ESG) reporting to meet shareholder and consumer interest in demonstrating sustainable food production, and global commitments to the Paris Agreement.

Over 6000 global companies have aligned with the Science Based Target Initiative (SBTi). SBTi is a Europeandriven not-for-profit organisation that requires companies to set public reporting targets for reduced emissions, zero deforestation, and demonstrated improvements to biodiversity within their supply shed. Importantly, these global companies will be required to report their progress against their targets by 2024 via mandatory public disclosures.

The Australian landscape is one of the driest in the world and has some of the oldest soils in the world. Evolving over the past 50 million years, our landscape, its plants, animals and ecological systems, are incredibly unique.

While we haven't always gotten it right, we have learned and evolved our practices as science and research and development improve. Australian producers have a strong history of innovating and developing land management practices to suit the environment. Given the unique nature of the Australian landscape, we must provide regionally specific indicators for global reporting that recognises the inherent ecological differences within Australia.

What are the commitments?

- 1. Develop a national definition on deforestation for the Australian context, to be globally accepted for use in the supply chain and by financial institutions.
- 2. Develop a voluntary and market-driven minimum sustainability standard on environmental stewardship to be used in the traceability system to inform consumers.

Rockhampton Industry Roundtable

An Australian beef industry meeting was held in Rockhampton, Queensland, on November 7 and 8, 2023. The goal of this meeting was to seek a commitment that a clear evidence-based definition of deforestation and biodiversity for the Australian landscape is required. The group of 50 industry leaders from across the supply chain - including leading producers, corporate agricultural companies, peak industry bodies, government, state farming organisations, processors, retailers, and finance industry representatives - discussed a national approach to international reporting requirements. This provides transparency and traceability to our customers and gives confidence to consumers and stakeholders in the scientific validity of land management practices in Australian beef production systems.



There has been extensive environmental research undertaken across Australia's diverse bioregions, resulting in an Australian Government-funded national Natural Resource Management reporting system. Our vision is to use this information to develop a reporting framework that protects and enhances our uniquely Australian environment and can continue to grow efficient and resilient beef businesses and thriving rural communities.

What are the next steps?

• Construct an Advisory Board to lead and govern the Land Management Commitment work and its processes to ensure good governance, diversified supply chain representation and considered planning.